



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banjara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

16.02.2023/LCCL/SEC/22-23

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 523475

Dear Sir/ Madam,

Sub:- Proceedings of Extraordinary General Meeting of Lotus Chocolate Company Limited (“the Company”) held on Thursday, 16th February, 2023 at 11:30 a.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”)

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Extraordinary General Meeting (“EGM”) of the Company was held on Thursday, 16th February, 2023 at 11:30 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

The EGM was convened in compliance with the applicable provisions of the Companies Act 2013 (“the Act”) and Rules made thereunder read with General Circulars nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 05, 2022, and 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular dated January 05, 2023 read with SEBI circular dated May 13, 2022, as amended from time to time (hereinafter collectively referred to as “SEBI Circulars”), without the physical presence of the Members at a common venue.

Shri G.V.P. Raju, Chairman, welcomed the Members including Board of Directors and KMPs, Auditors and the Scrutinizer who had joined through VC or OAVM and chaired the meeting through VC.

As informed by the Company Secretary, the requisite quorum being present, the Chairman called the meeting to order and conducted the proceedings of the Meeting.

The notice convening the meeting was taken as read. The following items of business as per the notice of the EGM were transacted at the Meeting:

Special Business:

- 1) To approve the limit under Section 186 of the Companies Act, 2013.
- 2) To increase the Authorised share capital and consequential alteration to the Capital Clause of the Memorandum of Association of the Company.



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banjara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

- 3) To create, offer, issue and allot Redeemable Preference Shares by way of a preferential allotment on a Private Placement basis to Reliance Consumer Products Limited, Mr. Abhijeet Pai, Ms. Jhabakh Ashwini Pai and P.M.F Estates Private Limited.
- 4) To approve Material Related Party Transactions of the Company.

The Company had provided remote e-voting facility to its members for casting their votes in respect of all resolutions set out in the notice of EGM.

The details of commencement and end of remote e-voting provided by CDSL are given below:

Commencement of e-Voting	Monday, February 13, 2023 at 09:00 a.m. (IST)
End of e-Voting	Wednesday, February 15, 2023 at 05:00 p.m. (IST)

The facility to cast votes at the Meeting was also provided to the Members who had participated in the EGM and had not cast their votes electronically.

The Members were also informed that the Board of Directors have appointed Ms. Rakhi Agarwal, Company Secretary in Practice, Hyderabad as Scrutinizer to scrutinize the remote e-voting process and e-voting at the EGM in a fair and transparent manner.

Further, the results of voting will be declared within two working days of conclusion of this EGM. The results of the voting will be displayed on the Company's website and at the registered office of the Company and will also be submitted separately to the Stock Exchange along with the Scrutinizer's report thereon.

This document does not constitute minutes of the proceedings of the EGM of the Company.

Members who had registered themselves as speakers were invited to express their views. All the queries raised by the members were addressed by the Chairman of the Meeting.

The Chairman thanked the shareholders for their active participation and the meeting was concluded at 12:01 p.m.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **Lotus Chocolate Company Limited**



Subodhakanta Sahoo
Company Secretary and Compliance Officer