



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

01.07.2020/LCCL/SEC/20-21

To,  
The Manager(Listing Centre)  
BSE Limited,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001(MH)

Dear Sir/Madam,

**Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended 31<sup>st</sup> March, 2020.

This is for your information and record.

Thanking You,

Yours truly,  
For Lotus Chocolate Company Limited



Subodhakanta Sahoo  
Company Secretary & Compliance Officer

Encl:- As Above

**Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020 on consolidated basis as per Ind AS 24**

*(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended)*

List of related parties:

(i). List of Key Management Personnel:

(a) Prakash Pai Peraje	-Director
(b) Ananth Pai Peraje	-Director
(c) Ram Subramanya Ganpath	-Whole Time Director
(d) Dilip Mangesh kalelkar	-Whole Time Director
(e) Jhabakh Ashwini Pai	-Director
(f) Venkatapathi Raju Gottemukkala	-Director
(g) Bharathan Rajagopalan Thatai	-Director
(h) Admala Surya Prakash Reddy	-Director
(i) Subodhakanta Sahoo	-Company Secretary
(j) Vivekanand Narayan Prabhu	-CFO

(ii). Enterprise having Key Management Personnel in common:

- (a) Soubhagya Confectionery Pvt. Ltd.  
(b) Puzzolana Machinery Fabricators (Hyderabad) LLP

**2. Transactions and balance with Related Parties**

**A. Transactions with Related Parties**

(i) Repayment of Loan to Key Managerial Personnel:

Key Management Personnel	Amount (in Rupees)
Prakash Pai Peraje	85,50,000
Ananth Pai Peraje	85,50,000

(ii) Transactions with entities having common KMP:

Particulars	Amount (in Rupees)
<b>Soubhagya Confectionery Pvt. Ltd.</b>	
Sale of Goods (Incl. of Taxes)	5,60,28,486
Purchase of Goods (Incl. of Taxes)	2,98,36,076





(iii) Remuneration paid to Key Managerial Personnel:

Key Management Personnel	Amount (in Rupees)
Ram Subramanya Ganpath	7,45,800
Dilip Mangesh Kalelkar	4,50,000

**B. Outstanding balances as at the year end**

(i) Balance with Key Managerial Personnel

Particulars	For the year ended 31 <sup>st</sup> March, 2020
<b>Unsecured Loans: Non Current Liability</b>	
a. Prakash Pai Peraje	6,49,50,000
b. Ananth Pai Peraje	6,49,50,000
<b>Remuneration Payable: Current Liability</b>	
a. Ram Subramanya Ganpath	62,150
b. Dilip Mangesh Kalelkar	Nil

(ii) Balance with Entity having common KMP:

Particulars	For the Year ended 31 <sup>st</sup> March, 2020
<b>Trade Receivables:</b>	
Soubhagya Confectionery Pvt. Ltd.	12,49,809
Puzzolana Machinery Fabricators (Hyd) LLP	1,23,105

**3. Terms and conditions of transactions and balances with related parties**

(i) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.

(ii) There have been no guarantees provided or received for any related party transaction.

(iii) For the year ended March 31, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

A handwritten signature in black ink is written over a circular purple stamp. The stamp contains the text "CHOCOLATE COMPANY LIMITED" around the perimeter and a star in the center.