



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

06.01.2020/LCCL/SEC/19-20

To,
The Manager(Listing Centre)
BSE Limited,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001(MH)

Dear Sir/Madam,

Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended 30th September, 2019.

This is for your information and record.

Thanking You,

Yours truly,
For Lotus Chocolate Company Limited

Subodhakanta Sahoo
Company Secretary & Compliance Officer



Encl:- As Above

Disclosure of Related Party Transactions for the Half year ended 30th September, 2019 on consolidated basis as per Ind AS 24

(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended)

List of related parties:

(i). List of Key Management Personnel:

(a) Prakash Pai Peraje	-Director
(b) Ananth Pai Peraje	-Director
(c) Ram Subramanya Ganpath	-Whole Time Director
(d) Dilip Mangesh kalelkar	-Whole Time Director
(e) Jhabakh Ashwini Pai	-Director
(f) Venkatapathi Raju Gottemukkala	-Director
(g) Bharathan Rajagopalan Thatai	-Director
(h) Admala Surya Prakash Reddy	-Director
(i) Shivani Sarda	-Company Secretary
(j) Vivekanand Narayan Prabhu	-CFO

(ii). Enterprise having Key Management Personnel in common:

- (a) Soubhagya Confectionery Pvt. Ltd.
- (b) Puzzolana Machinery Fabricators (Hyderabad) LLP

2. Transactions and balance with Related Parties

A. Transactions with Related Parties

(i) Repayment of Loan to Key Managerial Personnel:

Key Management Personnel	Amount (in Rupees)
Prakash Pai Peraje	56,00,000
Ananth Pai Peraje	56,00,000

(ii) Transactions with entities having common KMP:

Particulars	Amount (in Rupees)
Soubhagya Confectionery Pvt. Ltd.	
Sale of Goods (Incl. of Taxes)	3,30,31,362
Purchase of Goods (Incl. of Taxes)	1,11,85,315

(iii) Remuneration paid to Key Managerial Personnel:

Key Management Personnel	Amount (in Rupees)
Ram Subramanya Ganpath	3,72,900
Dilip Mangesh Kalelkar	3,00,000

B. Outstanding balances as at the year end

(i) Balance with Key Managerial Personnel

Particulars	For the Half year ended 30 th September, 2019
Unsecured Loans: Non Current Liability	
a. Prakash Pai Peraje	6,79,00,000
b. Ananth Pai Peraje	6,79,00,000
Remuneration Payable: Current Liability	
a. Ram Subramanya Ganpath	62,150
b. Dilip Mangesh Kalelkar	50,000

(ii) Balance with Entity having common KMP:

Particulars	For the Half Year ended 30 th September, 2019
Trade Receivables:	
Soubhagya Confectionery Pvt. Ltd.	19,82,992
Puzzolana Machinery Fabricators (Hyd) LLP	1,23,105

3 Terms and conditions of transactions and balances with related parties

- (i) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- (ii) There have been no guarantees provided or received for any related party transaction.
- (iii) For the year ended September 30, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties.

The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'CHOCOLATE COMPANY LIMITED' around the perimeter and 'LOD' in the center. The signature is written across the stamp.