



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

27.06.2019/LCCL/SEC/19-20/14

To,  
The Manager(Listing Centre)  
BSE Limited,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001(MH)

Dear Sir/Madam,

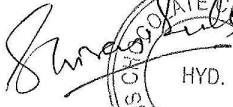
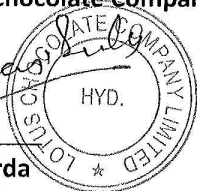
**Sub: Disclosure on Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosures of related party transactions on a consolidated basis prepared in accordance with the relevant accounting standards for the half year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Thanking You,

Yours truly,  
For Lotus Chocolate Company Limited

  
  
Shivani Sarda  
Company Secretary

Encl:- As Above

**Disclosure of Related Party Transactions for the Half year ended 31<sup>st</sup> March, 2019 on consolidated basis as per Ind AS 24**

*(In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended)*

List of related parties:

(i). List of Key Management Personnel:

(a) Prakash Pai Peraje	-Director
(b) Ananth Pai Peraje	-Director
(c) Ram Subramanya Sampath	-Whole Time Director
(d) Dilip Mangesh kalelkar	-Whole Time Director
(e) Jhabakh Ashwini Pai	-Director
(f) Venkatapathi Raju Gottemukkala	-Director
(g) Bharathan Rajagopalan Thatai	-Director
(h) Admala Surya Prakash Reddy	-Director
(i) Shivani Sarda	-Company Secretary
(j) Vivekanand Narayan Prabhu	-CFO

(ii). Enterprise having Key Management Personnel in common:

- (a) Soubhagya Confectionery Pvt. Ltd.
- (b) Puzzolana Machinery Fabricators (Hyderabad) LLP

**2. Transactions and balance with Related Parties**

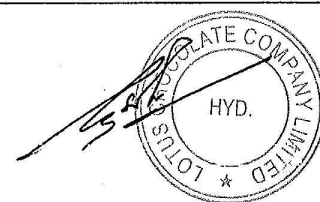
**A. Transactions with Related Parties**

(i) Repayment of Loan to Key Managerial Personnel:

<b>Key Management Personnel</b>	<b>Amount (in Rupees)</b>
Prakash Pai Peraje	59,69,408.00
Ananth Pai Peraje	37,69,408.00

(ii) Transactions with entities having common KMP:

<b>Particulars</b>	<b>Amount (in Rupees)</b>
<b>Soubhagya Confectionery Pvt. Ltd.</b>	
Sale of Goods (Incl. of Taxes)	5,61,71,441.52
Purchase of Goods (Incl. of Taxes)	9,60,284.00



(iii) Remuneration paid to Key Managerial Personnel:

Key Management Personnel	Amount (in Rupees)
Ram Subramanya Sampath	3,72,900.00
Dilip Mangesh Kalelkar	3,00,000.00

#### B. Outstanding balances as at the year end

(i) Balance with Key Managerial Personnel

Particulars	For the year ended 31 March, 2019
<b>Unsecured Loans: Non Current Liability</b>	
a. Prakash Pai Peraje	7,35,00,000.00
b. Ananth Pai Peraje	7,35,00,000.00
<b>Remuneration Payable: Current Liability</b>	
a. Ram Subramanya Ganapath	53,650.00
b. Dilip Mangesh Kalelkar	37,500.00

(ii) Balance with Entity having common KMP:

Particulars	For the year ended 31 March, 2019
<b>Trade Receivables:</b>	
Soubhagya Confectionery Pvt. Ltd.	22,43,926.00
Puzzolana Machinery Fabricators (Hyd) LLP	46,080.00

#### 3 Terms and conditions of transactions and balances with related parties

- (i) The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- (ii) There have been no guarantees provided or received for any related party transaction.
- (iii) For the year ended March 31. 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties

