



LOTUS CHOCOLATE COMPANY LTD

Reg. Office: 8-2-596, 1st Floor, 1B, Sumedha Estates,
Avenue-4, Puzzolana Towers, Street No. 1, Road No.
10, Banjara Hills, Hyderabad 500034, Telangana
Tel: 91-40-4020 2124
E-mail: investors@lotuschocolate.com
Website: www.lotuschocolate.com
CIN: L15200TG1988PLC009111

13.01.2025/LCCL/SEC/24-25

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 523475

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of the Company, at its meeting held today, i.e., January 13, 2025, *inter-alia*, has considered and approved the following:

1. Appointment of Mr. Abhijeet Pai (DIN: 02100465) and Mr. Aditya Pai (DIN:07538946) as Additional Directors (Non-Executive Director)

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Abhijeet Pai (DIN: 02100465) and Mr. Aditya Pai (DIN:07538946) have been appointed as Additional Directors (Non-Executive Director) of the Company with effect from January 13, 2025, liable to retire by rotation, subject to the approval of members. Brief profile of Mr. Abhijeet Pai and Mr. Aditya Pai are attached.

Mr. Abhijeet Pai and Mr. Aditya Pai are not related to any Director of the Company. In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, Mr. Abhijeet Pai and Mr. Aditya Pai are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

2. Increase in the borrowing limit of the Company to Rs. 500 Crore in terms of Section 180(1)(c) of the Companies Act, 2013 and to create mortgage/charge on the assets & properties of the Company in connection with said borrowings, whenever required, as per Section 180(1)(a) of the Companies Act, 2013, subject to approval of members.

The meeting of the Board of Directors concluded at 08:10 p.m. (IST).

Thanking you,

Yours faithfully,

For **Lotus Chocolate Company Limited**

Utsav Saini

Company Secretary and Compliance Officer

Encl.: As above



LOTUS CHOCOLATE COMPANY LTD

Reg. Office: 8-2-596, 1st Floor, 1B, Sumedha Estates,
Avenue-4, Puzzolana Towers, Street No. 1, Road No.
10, Banjara Hills, Hyderabad 500034, Telangana
Tel: 91-40-4020 2124
E-mail: investors@lotuschocolate.com
Website: www.lotuschocolate.com
CIN: L15200TG1988PLC009111

Brief Profile

Mr. Abhijeet Pai

Mr. Abhijeet Pai, a B.E. Hons. in Mechanical Engineering from University of Hertfordshire, United Kingdom, is a seasoned entrepreneur and one of the members of promoter group of the Company. He is currently serving as President of Puzzolana Group, a leading manufacturer of crushing and screening equipment for infrastructure and mining in Asia and have co-founded 'Gruhas', an investment arm focusing on early stage investments across built world tech, AI, energy transition etc. He has also forayed into the construction equipment sector by establishing Pai Machines.

Mr. Aditya Pai

Mr. Aditya Pai, a Graduate in Commerce from Osmania University, Hyderabad and Master of Engineering Business Management from University of Warwick, United Kingdom, is an emerging entrepreneur and one of the members of promoter group of the Company. His competencies lie in business development, business processes and strategic systems development.