



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banjara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200TG1988PLC009111

02.01.2024/LCCL/SEC/23-24

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 523475

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company, at its meeting held today, i.e. January 02, 2024, inter-alia has considered and approved the following:

1. Appointment of Mr. Asim Parekh (DIN: 00056125) as an Additional Director and Non-Executive Director

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Asim Parekh (DIN: 00056125) has been appointed as an Additional Director of the Company with effect from January 03, 2024 and Non-Executive Director, liable to retire by rotation, subject to the approval of members.

A brief profile of Mr. Asim Parekh is attached.

Mr. Asim Parekh is not related to any Director of the Company. In accordance with the circular dated June 20, 2018, issued by the Stock Exchange, we confirm that Mr. Asim Parekh is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The composition of the Board of Directors of the Company continues to be in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Appointment of Mr. Sandipan Ghosh as Chief Executive Officer in place of Mr. Sikander Aman Khullar

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Sandipan Ghosh has been appointed as the Chief Executive Officer of the Company i.e. a Key Managerial Personnel under the Companies Act, 2013 w.e.f. January 03, 2024 in place of Mr. Sikander Aman Khullar. Mr Sikander Aman Khullar will demit office as the Chief Executive Officer of the Company with effect from close of business hours of January 02, 2024 to pursue interests outside the Company. Letter received from Mr. Sikander Aman Khullar is attached as **Annexure-A**.

A brief profile of Mr. Sandipan Ghosh is attached.



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3. Appointment of Mr. Utsav Saini as Company Secretary & Compliance Officer in place of Mr. Subodhakanta Sahoo

Based on the recommendation of the Nomination and Remuneration Committee, Mr. Utsav Saini (ICSI membership no. A23665) has been appointed as the Company Secretary & Compliance Officer of the Company i.e. a Key Managerial Personnel under the Companies Act, 2013 w.e.f. January 03, 2024 in place of Mr. Subodhakanta Sahoo. Mr. Subodhakanta Sahoo will demit office as the Company Secretary & Compliance Officer of the Company with effect from close of business hours of January 02, 2024. Mr. Subodhakanta Sahoo will however continue as an employee of the Company. Letter received from Mr. Subodhakanta Sahoo is attached as **Annexure-B**.

A brief profile of Mr. Utsav Saini is attached.

4. The following Key Managerial Personnel of the Company are authorized for the purpose of determining materiality of an event or information and for the purpose of making requisite disclosure to the Stock Exchange in terms of Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name	Designation	E mail id
1	Mr. S. Gautham	Chief Financial Officer	cs@lotuschocolate.com
2	Mr. Utsav Saini	Company Secretary & Compliance Officer	

The aforesaid information is available on the website of the Company <https://www.lotuschocolate.com>.

The meeting commenced at 05:30 PM and concluded at 06:30 PM.

We request you to take the above on record.

Thanking you,

Yours truly,

For **LOTUS CHOCOLATE COMPANY LIMITED**

Ketan Pravinchandra Mody
Director

Encl.: As above



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Brief profile

1. Mr. Asim Parekh

Mr. Asim Parekh is presently the head of manufacturing & supply chain at Reliance Consumer Products Limited and brings with him 36 years of experience across the FMCG industry. He has experience in developing and executing a supply chain strategy, overseeing physical asset operations including manufacturing/production, inventory, operational compliance and also strategic procurement and value chain optimization.

Mr. Asim holds a B.Tech from IIT-Kharagpur and a post graduate degree from ISB Hyderabad.

2. Mr. Sandipan Ghosh

Mr. Sandipan Ghosh has 26 years of overall experience in FMCG industry and has worked for renowned brands like Mother Dairy, Lactalis India, Schmitten Luxury Chocolates, Ruchi Soya Industries, MTR Foods etc. He also holds accolades such as Iconic Best Marketer Award in 2004 by the Business Today Group, won "Indy Awards 2008" for the best Ice cream campaign, Brand Leader Award in 2009, Fabulous in Marketing Excellence honor by Asian Leadership Awards in 2011.

Mr. Sandipan Ghosh has done MBA in International Business from University of Western Sydney, Australia and B. Com (Hons.) from St. Xavier's College (Calcutta University).

3. Mr. Utsav Saini

Mr. Utsav Saini, is a Commerce graduate from University of Delhi and an Associate Member of the Institute of Company Secretaries of India (ACS: 23665). Mr Utsav Saini has over 12 years of experience in corporate & securities laws and compliance matters.

Annexure-A

Sikander Aman Khullar

A-702, Karle Zenith Residency, Ward No. 6
Nagavara Lake, Nagavara, Near Manyata
Tech Park, Bengaluru – 560045

January 02, 2024

The Board of Directors
Lotus Chocolate Company Limited
8-2-596, 1st Floor, 1B, Sumedha Estates,
Avenue-4, Puzzolana Towers, Street No.1,
Road No.10, Banjara Hills,
Hyderabad, Telangana – 500034

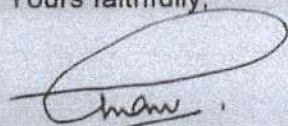
Sub: Resignation from the position of Chief Executive Officer

Dear Sir/Madam,

I hereby resign from the position of Chief Executive Officer of Lotus Chocolate Company Limited with effect from close of business hours of January 02, 2024 to pursue interests outside the Company.

I would like to thank the Board and my colleagues for their support and cooperation during my tenure as Chief Executive Officer of the Company.

Thanking you,
Yours faithfully,



Sikander Aman Khullar

Subodhakanta Sahoo

H. No-1-10-387/B/3/1A, Maathaji Nagar,
Brahman Wadi, Begumpet,
Hyderabad – 500016, Telangana

January 02, 2024

The Board of Directors
Lotus Chocolate Company Limited
8-2-596, 1st Floor, 1B, Sumedha Estates,
Avenue-4, Puzzolana Towers, Street No.1,
Road No.10, Banjara Hills,
Hyderabad, Telangana – 500034

Sub: Stepping down from the position of Company Secretary & Compliance Officer

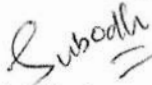
Dear Sir/Madam,

I would like to step down from the position of Company Secretary & Compliance officer of Lotus Chocolate Company Limited with effect from close of business hours of January 02, 2024 and will continue as an employee of the Company.

I request you to kindly intimate the concerned authorities.

I take this opportunity to thank the management for support extended to me during my tenure as Company Secretary & Compliance officer of the Company.

Thanking you,
Yours faithfully,



Subodhakanta Sahoo
ICSI membership no. ACS 47414

eCSIN: RA047414B000115845