



**Lotus Chocolate Company Ltd**  
(An ISO 22000:2005 Certified Company )

Sumedha Estates(Puzzolana Towers),  
Avenue - 4, Street No.1, Road No.10,  
Banhara Hills, Hyderabad - 500034, T.S., India.  
Tel : 91-40-2335 2607/ 08 / 09  
Fax : 91-402335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No : L15200AP1988PLC009111

**12.11.2022/LCCL/SEC/22-23**

**To,**  
**Corporate Relationship Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of Newspaper Publication published on 12<sup>th</sup> November 2022 w.r.t Un-Audited Financial Results for the Quarter and half year ended September 30, 2022.**

**Reference: Scrip Code: 523475**

Dear Sir/Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith a copy of newspaper publication w.r.t Un-Audited Financial Results for the Quarter and half year ended September 30, 2022 published on 12<sup>th</sup> November, 2022 in "Financial Express", English Newspaper and "Nava Telangana", Telugu Newspaper.

This is for your information and record.

Yours truly,

For **LOTUS CHOCOLATE COMPANY LIMITED**

**Subodhakanta Sahoo**  
**Company Secretary and Compliance Officer**

*Encl: As above*

**EVEREST ORGANICS LIMITED**  
CIN: L24230TG1993PLC015426  
Aror Village, SadasivpetMandal, Sanga Reddy (Medak) District, Telangana-502291, India  
Website: www.everestorganicsltd.com Email ID: eolcs0405@gmail.com,  
Phone No.040-40040783

**Unaudited Financial Results for the Quarter and Half Year ended 30th Sep, 2022**

S.No.	Particulars	Quarter Ended		Half-Year Ended		Year Ended	
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operations (net)	4,597.20	4,302.84	4,674.90	8,900.04	9,807.80	20,004.66
2.	Net Profit before Tax	101.16	(292.75)	(150.08)	(191.59)	115.87	173.93
3.	Net Profit / (Loss) from ordinary activities after tax	101.16	(292.75)	(150.08)	(191.59)	115.87	173.93
4.	Net Profit / (Loss) for the period after tax (after Extraordinary items)	93.86	(275.44)	(134.40)	(181.58)	78.88	114.37
5.	Total Comprehensive Income for the period attributable to owners of the Company (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax))	93.86	(275.44)	(134.40)	(181.58)	78.88	114.37
6.	Equity Share Capital	800.00	800.00	800.00	800.00	800.00	800.00
7.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	3,658.13	3,604.27	3,856.46	3,658.13	3,856.46	3,879.71
8.	Earnings per share (before extraordinary items) Basic and diluted						
a)	Basic	1.17	(3.44)	(1.68)	(2.27)	0.99	1.43
b)	Diluted	1.17	(3.44)	(1.68)	(2.27)	0.99	1.43

NOTE: 1. The above unaudited financial results for the quarter and half year ended 30th Sep, 2022 have been subject to a Limited Review Report by the Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11-11-2022.  
2. The above is an extract of the detailed financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and half year ended 30-09-2022 together with Limited Review Report are available on the websites of the Stock Exchange (s) and the listed entity.

Place: Hyderabad  
Date: 11-11-2022

Dr.S.K.SIRISHA  
Managing Director  
DIN: 06921012

**BNR UDYOG LIMITED**  
Regd. Office : 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad - 500 082  
Contact No. 040-23375791/23375793 Email ID : info@bnrul.com  
CIN : L67120TG1994PLC018841 Website : bnrul.com

**Extracts of Standalone Un-Audited Financial Results for the Quarter & Half Year Ended 30th Sept., 2022**

PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	31.03.2022
	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1. Total Income from Operations and Other Income	84.36	50.02	36.10	134.38	96.01
2. Net Profit / (Loss) for the period (Before Tax, Exceptional and / or Extraordinary Items.)	29.11	(16.02)	11.88	13.09	46.12
3. Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	29.11	(16.02)	11.88	13.09	46.12
4. Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	29.11	(16.02)	11.88	13.09	46.12
5. Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	154.61	(38.94)	2.94	115.67	63.49
6. Equity Share Capital	300.00	300.00	300.00	300.00	300.00
7. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	0.00	0.00	0.00	0.00	0.00
8. Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)					
1. Basic	0.97	(0.53)	0.39	0.44	1.53
2. Diluted	0.97	(0.53)	0.39	0.44	1.53

NOTE: 1) The detailed Financial Results and these extracts were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at their meeting held on 11th November 2022 and the Statutory Auditors of the Company have issued their Limited Review Report on the same.  
2) The above is an extract of the detailed format of Statement of Standalone Un-audited Financial Results filed with the BSE Limited under Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Standalone Un-audited Financial Results are available on the Website of the Company (www.bnrul.com) and BSE Limited (www.bseindia.com).  
3) Income Tax/Deferred Tax Liabilities for the current period, if any will be determined at the end of the year.  
4) Figures for the previous periods have been regrouped/restated wherever necessary.

For and on behalf of the Board of  
**BNR UDYOG LIMITED**  
Sd/-  
**KAMAL NARAYAN RATHI**  
Managing Director  
(DIN : 00011549)

Date : 11.11.2022  
Place : Hyderabad

**LOTUS CHOCOLATE COMPANY LIMITED**  
CIN: L15200TG1988PLC009111  
Regd.Off: D.No: 8-2-596, 1st Floor, 1B,Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34, Email ID: info@lotuschocolate.com  
Phone No. 040 23352607 Website: www.lotuschocolate.com

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AND 6 MONTHS ENDED 30.09.2022**  
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

PARTICULARS	Quarter Ending		Half Year Ended		Year Ended
	30.09.2022	30.09.2021	30.06.2022	30.09.2022	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Total Income from Operations	1,464.69	2,095.76	2,255.19	3,719.88	3,838.86
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(53.98)	151.76	36.10	(17.88)	242.83
3 Net Profit / (Loss) for the period before tax(after Exceptional and/or Extraordinary items)	(49.04)	151.76	6.82	(42.22)	242.83
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(49.04)	151.76	6.82	(42.22)	242.83
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(49.04)	151.76	6.82	(42.22)	242.83
6 Equity Share Capital	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
7 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
1. Basic:	(0.38)	1.18	0.05	(0.33)	1.89
2. Diluted:	(0.38)	1.18	0.05	(0.33)	1.89

NOTE: 1. The above is an extract of the detailed format of Standalone Financial Results for the quarter and six months ended on 30 th September, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.lotuschocolate.com).  
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2022.  
3. The financial results for the quarter and six months ended on 30th September, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

For Lotus Chocolate Company Ltd  
Sd/-  
**Ram Subramanya Ganpath**  
Whole Time Director  
DIN:02395478

Place: Hyderabad  
Date: 11.11.2022

**SOUTHERN MAGNESIUM AND CHEMICALS LIMITED**  
CIN: L27109TG1985PLC005303. Regd. office: Deccan Chambers, 5<sup>th</sup> Floor, 6-3-666/B, Somajiguda, Hyderabad - 500 082. Phone No: 040-23312341, 23311789, 48538444. Fax No.: 040-23319871.

**Un Audited Financial Results for the Quarter and the Half Year ended 30<sup>th</sup> Sept, 2022**

S. No	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
i	Total Income from operations (Net)	107.04	293.19	12.58	400.23	79.65	237.79
ii	Net Profit / (Loss) for the period (Before tax and Exceptional Items)	39.64	178.97	-25.98	218.61	-6.36	50.46
iii	Exceptional Items	-	-	-	-	-	-
iv	Net Profit / (Loss) for the Period (Before tax after Exceptional Items)	39.64	178.97	-25.98	218.61	-6.36	50.46
	Current Tax Expenses	10.34	38.22	-	48.56	-	6.66
	Relating to earlier years	-	-	-	-	-	-
	Deferred Tax	-0.38	8.12	-6.90	7.74	-2.78	3.76
v	Net Profit / (Loss) for the Period (After Exceptional Items)	29.67	132.64	-19.08	162.31	-3.58	40.04
vi	Total Comprehensive Income for the period	29.67	132.64	-19.08	162.31	-3.58	40.04
vii	Equity Share Capital	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
viii	Earnings per equity share- (not annualised)						
a)	Basic	0.99	4.42	(0.64)	5.41	(0.12)	1.33
b)	Diluted	0.99	4.42	(0.64)	5.41	(0.12)	1.33

NOTE: The above Un Audited financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on 11.11.2022. The above is an extract of the detailed format of Un-Audited financial results filed with the Stock Exchange under Regulations Section 33 of the SEBI (Listing Obligations and disclosure requirement) regulations, 2015. The full format of the financial results are available on the stock exchange web sites at www.bseindia.com and also on the Company's website at www.southernmagnesium.com

For and on behalf of the Board Of Directors  
Sd/- (N.Rajender Prasad)  
Joint Managing Director

Date: 11.11.2022  
Place: Hyderabad

**PANKAJ POLYMERS LIMITED**  
Regd. & Corp Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad-500003, Telangana, Tel: 040-27897743, 27897744, 27815895, Email: info@pankajpolymers.com  
Website: www.pankajpolymers.com CIN: L24134TG1992PLCC014419 (Rs. In Lakhs)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEP, 2022**

Particulars	Quarter Ended		Half year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operation(net)	57.02	85.49	60.49	142.51	91.52
Net Profit / (Loss) for the period (before Tax and Exceptional items)	0.13	0.18	(6.24)	0.31	(0.64)
Net Profit / (Loss) for the period before tax (after Tax and Exceptional items)	0.13	0.18	(6.24)	0.31	(0.64)
Net Profit / (Loss) for the period after tax (after Exceptional items)	0.13	0.18	(6.16)	0.31	(0.57)
Total Comprehensive Income for the period (Comprising Profit / Loss for the period after tax and other comprehensive income after tax)	0.13	0.18	(6.16)	0.31	(0.57)
Equity Shares Capital (Face value of Rs. 10/- each)	554.39	554.39	554.39	554.39	554.39
Other Equity					560.15
Earnings Per Share for the period (Face value R.10/- each) - Basic & Diluted: (in Rs.)	0.00	0.00	(0.11)	0.01	(0.01)

1. The above is extract of the details of Financial Results for Quarter and Half Year ended 30th September, 2022 filed with the Bombay Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulation , 2015. The full format of the Financial Results together with auditor report is available on the Stock Exchange website www.bseindia.com and on company's website www.pankajpolymers.com

2. The results for the Quarter and Half Year ended September, 30, 2022 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meeting held on 11th November 2022. The above results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

for PANKAJ POLYMERS LIMITED  
PANKAJ GOEL  
MANAGING DIRECTOR  
DIN : 00010059

Place: Secunderabad  
Date: 11-11-2022

**Indian Bank** SAM Large Branch Delhi, First Floor, 17, Parliament Street, New Delhi  
Phone : 011-23342168,  
Email : armbdelhi@indianbank.co.in

Ref. No. SAM-Delhi/2022-23/ 870 Letter to Borrower Communicating the Decision of Wilful Defaulter Review Committee Classifying as Wilful Defaulter Date: 29.10.2022

To,  
M/s Yuvaraj Power Projects Ltd. Door no. 4-63, Panchayati Street, Bommuru, Rajahmundry Rural, EG District, Andhra Pradesh - 533105  
Mr. Venkata Satya Ramu Maddipoti (Director/ Guarantor) S/o Mr. Satyanarayana Chowdary  
Mr. Teegela Venkata Satyanarayana (Director) D no. 77-8-4, Tadi Tola, Rajahmundry, Andhra Pradesh - 533101  
Mr. Lanka Visweswar Rao (Director) 103, Lanka Charonda Apartments, 1-1/365/4, 5th Street, Jawahar Nagar, Hyderabad - 500020

Dear Sir,  
We hereby inform you that our Bank has classified the Borrower Company M/s. Yuvaraj Power Projects Limited, its Director / Guarantor Mr. Venkata Satya Ramu Maddipoti and its other Directors Mr. Teegela Venkata Satyanarayana & Mr. Lanka Visweswar Rao as Wilful Defaulter as per RBI Master Circular on Wilful Defaulter dated 01.07.2015. The proceedings of Wilful Defaulter Classification is as under:  
The Wilful Defaulter Screening Committee in its meeting held on 03.01.2022 considered the following information and records placed before them:  
The Forensic Auditor M/s. Suri & CO., Chartered Accountants in their report dated 26.08.2015 has observed the following:

**DIVERSION AND SIPHONING OF FUNDS:**

- Utilization of the Project Funds:**
  - The total project funds as envisaged in the project was not fully utilized by the borrower in the manner contemplated under the sanction. Out of the equity participation of the borrower of Rs. 46.05 crores, Rs. 1.58 crores only was routed through TRA. In respect of balance equity said to have been invested with, supported by utilization certificate from special auditor, it was not possible to establish without any documentary evidences that the promoters' contribution to the project at all. (Page No. 1 of FA Main Report)
  - Short Deployment of Funds:** Total funds infused into the project amounted to Rs. 134.34 crores (Equity - Rs. 46.05 crores and Debt - Rs. 88.29 crores) which appeared in the financials submitted by the borrower for the year ending March 31, 2013. As per the valuation report dated 22/09/2014 of M/s. Fitcher Consulting Engineering (India) Pvt Ltd, the total plant including site development is Rs. 40.00 crores. The value of land and building including site development as per M/s. Senevel Krishna Engineers Pvt Ltd report dated 10.10.2014, is Rs. 10 crores. Thus the total value of assets including the plant & machinery, land & building and other assets is Rs. 45 crores only (Site development Rs. 5.00 crores included in both reports). (Page No. 3 of FA Main Report)
- M/s. Pratham Envirotech Engineers Pvt. Ltd. and Funds Transferred to Group Companies:**
  - The promoters have modified the terms of the EPC agreement entered into with M/s. Pratham Envirotech Engineers Pvt. Ltd. by entering into an agreement in July 2011, subsequent to the original EPC contract being submitted to the Asset Manager. The Borrower, by entering into supplementary agreement with M/s. Pratham Envirotech Engineers Pvt Ltd negated the entire scope of the original agreement by reducing the scope of M/s. Pratham Envirotech Engineers Pvt. Ltd. to that of a simple consultant, thereby all the responsibilities, commitments, warranties and other performance stipulations have been totally negated. This change in EPC agreement was neither informed to the Asset Manager nor to PMDO lenders. This modification substantially altering the scope of the agreement is a violation of the terms of the project loan, as contracted with the borrower in Common loan Agreement (CLA) dated 14.12.2009. Clause 7.2.11 of the CLA states that any modification of the project agreements has to be made with the consent of the PMDO lenders. (Page No. 5 of FA Main Report)
  - Out of Rs. 88.29 crores disbursed by PMDO lenders to TRA Account from 05.03.2010 to 26.09.2013, Rs. 52.59 crores was transferred to M/s. Pratham Envirotech Engineers Pvt. Ltd during 09.03.2010 to 18.07.2011 based on Lenders Engineer Certificate submitted by the borrower. (Page No. 18-19 of FA Annexure Report).
  - It is observed that after entering into such supplementary agreement, Borrower requested to disburse further amount of Rs. 45.3 crores (included in Rs. 52.59 crores stated above) to M/s. Pratham Envirotech Engineers Pvt. Ltd without informing the supplementary agreement. M/s. Pratham Envirotech Engineers Pvt. Ltd in turn transferred the said amount to following parties:

S No	Name of the Party	Amount
1.	PGM Infrastructure Pvt Ltd	3,97,00,000
2.	KSG Projects	17,50,000
3.	Hyquip Technologies Ltd	25,00,000
4.	MPOT Energy Ventures Pvt Ltd	10,00,000
5.	Other Sundry Parties	3,50,000
	Total	4,53,00,000

The Asset Manager obtained Axis Bank account statement of M/s. Pratham Envirotech Engineers Pvt Ltd and on review of the utilization of funds, it is observed that out of the advance of Rs. 52.59 crores made by Pratham, Rs. 12.84 crores have been advanced to companies which have common directors with the borrower. (Page No. 21-22 of FA Annexure Report).

- | Name of the Company           | Common Director with Yuvaraj Projects   | Contracts Available | Amount |
|-------------------------------|---|---------------------|--------|
| Sri Balaji Infra Corp Pvt Ltd | Mr. M V S Ramu  | No                  | 3.50   |
| PGM Infrastructure Pvt Ltd    | Mr. M V S Ramu  | No                  | 7.94   |
| Srivani Shakli Paper Pvt Ltd  | Mr. M V S Ramu - resigned on 19.06.2012 but was director at the time of funds transfer        | No                  | 0.90   |
| Raus Power Ltd                | Mr. Satyanarayana Chowdary Maddipoti, Mr. Lanka Venkateswar Rao, Mr. Seshu Vardhan Vundavalli | No                  | 0.50   |
|                               | Total   |                     | 12.84  |
- The documentary evidences as to the nature of contracts, scope of supplies, scope of services, period within which supplies and services to be completed etc not submitted by the borrower. In the absence of the above documents, it is inferred that funds were transferred to group companies for purposes other than for which the borrowing was intended (Page No. 5 of FA Main Report)
  - Further, the relationship with other parties namely, G Satyanarayana & Co to Whom Rs. 17.50 crores has been advanced and Sri Balaji Engineering and Construction to whom Rs. 6.21 crores has been advanced is not known as there are no contracts / records available to verify the genuineness and utilization of advances made. (Page No. 23 of FA Annexure Report).
- Disparity between Utilization Certificate and Financial Statement:**
    - As per clause 4.3 of Common Loan Agreement dated 14.12.2009, one of the conditions precedent to disbursement is that the Borrower has to bring in equity proportionate to loan disbursement.
    - The borrower has given utilization certificate as on 31.03.2011 as per which share application money was Rs. 9.54 crores. The second drawdown was approved based on this utilization certificate. However as per the Financial Statement for 2010-11, the share application money has been stated at Rs. 2.33 crores and in FY 2011-12 it is Rs. 2.28 crores.
  - Change in Shareholding Pattern without approval / consent from Lenders:**
    - Clause 6.12.2 of common loan agreement is as under:  
"The Sponsor shall not sell, transfer or assign or otherwise dispose off their shareholding in the borrower without prior written permission of the Asset Manager."  
After restructured terms of sanction, amended Indenture of pledge was executed dated 29.11.2013 (original indenture of Pledge dated 14.12.2009) with shareholding remaining same. However, the same is contrary to the disclosure of shareholding pattern made in the financial statements for FY 2012-13, details of which are given below.

Name of Owner	YE 31-03-2013		YE 31-03-2012	
	No. of shares	%	No. of shares	%
M V S Ramu	16919155	68%	5919155	24%
T V Satyanarayana	4480809	18%	1880800	8%
M S Chowdary	900009	4%	5900009	24%
M varalakshmi	600009	2%	4600009	18%
M Sujatha	500009	2%	2500009	10%
T V Mahalakshmi	1600009	6%	1600009	6%
V Seshuwardhan			2600009	10%
Total	25000000	100%	25000000	100%

With the shares pledged with the Security Trustee of PMDO lenders, no such transfer was recorded with security trustee of the project. If any such transfer documents were executed without the knowledge of the PMDO lenders, then such act is contravention of the loan agreements executed for the project and undertaking provided for non-transfer of shares.

The Committee after deliberation, had taken a prima facie view based on the evidences/ material records placed that the Borrower Company M/s. Yuvaraj Power Projects Limited, its Director Guarantor Mr. Venkata Satya Ramu Maddipoti and its other Directors Mr. Teegela Venkata Satyanarayana & Mr. Lanka Visweswar Rao may be classified as wilful defaulters for Diversion of Funds in terms of clause 2.1.3(b) read with 2.2.1(b), 2.2.1(c) & 2.2.1(f) and Siphoning of Funds in terms of clause 2.1.3(c) of RBI Master Circular on wilful defaulter dated 01.07.2015 and approved for issuance of show cause notice on the above grounds.

Show Cause Notice dated 04.02.2022, was issued to the Borrower Company M/s. Yuvaraj Power Projects Limited, its Director / Guarantor Mr. Venkata Satya Ramu Maddipoti and its other Directors Mr. Teegela Venkata Satyanarayana & Mr. Lanka Visweswar Rao. Further, due to non-delivery of show cause notice, it was published in newspapers of Financial Express (English) and Manchi Maata (Telugu) on 16.02.2022. No reply was received from the Borrower Company and its Directors / Guarantors against our Show Cause Notice dated 04.02.2022 and Newspaper Publication dated 16.02.2022.

The Committee after deliberation on the above aspects has unanimously passed an order declaring the Borrower Company M/s. Yuvaraj Power Projects Limited, its Directors / Guarantors Mr. Venkata Satya Ramu Maddipoti and its other Directors Mr. Teegela Venkata Satyanarayana & Mr. Lanka Visweswar Rao as Wilful Defaulter for Diversion of Funds in terms of clause 2.1.3(b) read with 2.2.1(b), 2.2.1(c) & 2.2.1(f) and Siphoning of Funds in terms of clause 2.1.3(c) of RBI Master Circular on Wilful Defaulter dated 01.07.2015 in the meeting held on 10.08.2022.

**Wilful Defaulter Review Committee - Meeting held on 20.09.2022:**  
The order of Wilful Defaulter Screening Committee (WDSC) dated 10.08.2022 was placed before the Wilful Defaulter Review Committee for review and further orders.  
The observations mentioned above clearly indicates for Diversion of Funds in terms of clause 2.1.3(b) read with 2.2.1(b), 2.2.1(c) & 2.2.1(f) and Siphoning of Funds in terms of clause 2.1.3(c).  
Wilful Defaulter Review Committee at its meeting held on 20.09.2022 has reviewed and confirmed the WDSC order dated 10.08.2022 declaring the Borrower Company M/s. Yuvaraj Power Projects Limited, its Director / Guarantor Mr. Venkata Satya Ramu Maddipoti and its other Directors Mr. Teegela Venkata Satyanarayana & Mr. Lanka Visweswar Rao as Wilful Defaulter for Diversion of Funds in terms of clause 2.1.3(b) read with 2.2.1(b),

