



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)
09.09.2020/LCCL/SEC/20-21

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 09th September, 2020.
Ref:- Scrip Code: 523475

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on Wednesday, 09th day of September, 2020 at 04.30 P.M. at 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-


1. The unaudited Financial Results of the Company for the Quarter ended on 30th June, 2020.
 - a. We enclose the Statement of unaudited Financial Results for the quarter ended 30th June, 2020, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 09.09.2020.
 - b. We also enclose a copy of the Limited review Report of the Auditors of the Company on the unaudited Financial Results of the Company for the quarter ended 30th June, 2020, as required under Regulation 33 of the Listing Regulations.

This is for your information and records in compliance with the Listing Regulations.

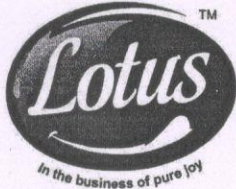
It is further informed that the meeting was commenced at 04:30 P.M. and concluded at 05.15 P.M.

Thanking You,

Yours truly,
For LOTUS CHOCOLATE COMPANY LIMITED


RAM SUBRAMANYA GANPATH
WHOLE TIME DIRECTOR
DIN: - 02395478





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LOTUS CHOCOLATE COMPANY LIMITED					
CIN: L15200TG1988PLC009111					
Regd. Off: D.No: 8-2-596, 1st Floor, 1B, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020					
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)					
S. No	Particulars	(Rupees in Lakhs except for shares and EPS)			
		Quarter Ended June 30, 2020	Quarter Ended March 31, 2020	Quarter Ended June 30, 2019	Year Ended March 31, 2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	547.91	1,509.50	1,897.92	6,988.80
	(b) Other Operating Income	-	5.48	3.24	14.36
	Total income from operations (net)	547.91	1,514.98	1,901.16	7,003.16
2	Expenses				
	(a) Cost of materials consumed	480.51	1334.04	1448.61	5,998.94
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.46)	76.61	127.18	68.57
	(d) Employee benefit expense	30.15	58.32	60.42	249.92
	(e) Finance costs	0.33	11.03	3.39	19.59
	(f) Depreciation and amortisation expense	15.60	16.20	16.20	64.80
	(g) Other expenses	54.01	33.60	170.41	524.62
	Total expenses	560.14	1,529.80	1,826.21	6,926.44
3	Profit from operations before other income, and exceptional items (1-2)	(12.23)	(14.82)	74.95	76.72
4	Other income	2.02	-	1.78	-
5	Profit from ordinary activities (3+4)	(10.21)	(14.82)	76.73	76.72
6	Exceptional (expenses)/income	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	(10.21)	(14.82)	76.73	76.72
8	Tax (expense)/credit	-	-	-	-
	i) Current Tax	-	-	-	-
	ii) Deferred Taxes	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax	(10.21)	(11.29)	76.73	(11.29)
10	Extraordinary items (net of tax expense)	(10.21)	(3.53)	76.73	88.01
11	Net Profit / (Loss) for the period (11+ 12)	(10.21)	(3.53)	76.73	88.01
12	Other Comprehensive Income	(1.16)	0.70	3.54	4.79
13	Total Comprehensive Income	(11.37)	(2.83)	80.27	92.80
14	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80
15	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	(a) Basic	(0.08)	(0.03)	0.60	0.69
	(b) Diluted	(0.08)	(0.03)	0.60	0.69

Notes:

- The results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 09th September, 2020.
- The Company has only one reportable segment viz., packaged Food, hence Segment Reporting as required under IND AS 108(Operating Segment is not applicable).
- The figures for the quarter ended 31-Mar-2020 are the balancing figures between the Audited figures in respect of the full financial year ended 31st March, 2020 and the unaudited year to date figures upto the third quarter of the financial year which were subjected to Limited Review by the Statutory Auditors.
- The results for the quarter ended 30 June 2020 are available on the BSE Ltd ('BSE') and on the the Company's website.
- Figures of the previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- management has evaluated the possible effects that may results from the pandemic relating to COVID-19 in the preparation of these financial results including the recoveribility of Carrying amounts of financial and non-financial assets and based on its review and current indicators of future economic conditions, there is no significant impact on its Financial results. In Developing the Assumptions relating to the possible effect on the financial results, used internal and external sources of information on the expected future performance of the company. The impact of COVID-19 on the companies financial results may differ from this estimated as at the date of approval of these financial results.

For and on behalf of board of the directors of
Lotus Chocolate Company Limited

G. S. Ram
Whole Time Director
DIN: 02395478

Place: Hyderabad
Date: 09.09.2020





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended June 30, 2020

To the Board of Directors.
LOTUS CHOCOLATE COMPANY LTD.


We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for **VDNR & ASSOCIATES**
Chartered Accountants
Firm Reg No. 011251S


Pradeep Kumar A
Partner
Membership No. 233865

Place: Hyderabad
Date: September 9th, 2020
UDIN: 20233865AAAABQ4459