



Lotus Chocolate Company Ltd.  
(An ISO 22000:2005 Certified Company)  
12.02.2020/LCCL/SEC/19-20

Sumedha Estates (Puzzolana Towers),  
Avenue - 4, Street No. - 1, (Old Road No. 10),  
Banjara Hills, Hyderabad - 500 034, TS, INDIA.  
Tel : 91-40-2335 2607 / 08 / 09  
Fax : 91-40-2335 2610  
E-mail : info@lotuschocolate.com  
Web : www.lotuschocolate.com  
CIN No. : L15200AP1988PLC009111

To,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. 12<sup>th</sup> February, 2020.**  
**Ref:- Scrip Code: 523475**

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Wednesday, 12<sup>th</sup> day of February, 2020 at 02.30 P.M.** at 8-2-596, 1<sup>st</sup> Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. The Unaudited Financial Results of the Company for the Quarter and 9 months ended on 31<sup>st</sup> December, 2019.
  - a. We enclose the Statement of Unaudited Financial Results for the quarter and 9 months ended 31st December, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 12.02.2020.
  - b. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the quarter and 9 months ended 31st December, 2019, as required under Regulation 33 of the Listing Regulations.

This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 02:30 P.M. and concluded at 03.30 P.M.

Thanking You,

Yours truly,  
For LOTUS CHOCOLATE COMPANY LIMITED

  
RAM SUBRAMANYA GANPATH  
WHOLE TIME DIRECTOR  
DIN: - 02395478





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LOTUS CHOCOLATE COMPANY LIMITED							
Regd. Off: D.No: 8-2-596, 1st Floor, 1B, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34							
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	1,739.39	1,841.99	1,512.56	5,479.30	4,966.87	6,568.58
	(b) Other Income	1.87	1.99	13.21	8.88	34.99	7.03
	<b>Total income from operations (net)</b>	<b>1,741.26</b>	<b>1,843.97</b>	<b>1,525.76</b>	<b>5,488.18</b>	<b>5,001.86</b>	<b>6,575.62</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,747.34	1,468.95	1,245.41	4,664.90	4,101.26	5,714.74
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(251.01)	115.79	154.17	(8.04)	116.50	(194.17)
	(d) Employee benefit expense	67.40	57.06	68.86	191.60	238.14	306.53
	(e) Finance Costs	2.19	2.98	1.32	8.56	9.43	14.89
	(e) Depreciation and amortization expense	16.20	16.20	16.20	48.60	48.60	64.80
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	157.90	169.45	115.68	491.02	441.05	547.89
	<b>Total expenses</b>	<b>1,740.02</b>	<b>1,830.43</b>	<b>1,601.65</b>	<b>5,396.64</b>	<b>4,954.98</b>	<b>6,454.68</b>
3	<b>Profit from operations before other income and exceptional items (1-2)</b>	<b>1.24</b>	<b>13.57</b>	<b>(75.88)</b>	<b>91.53</b>	<b>46.87</b>	<b>120.93</b>
4	<b>Other income</b>	-	0.01	-	-	-	-
5	<b>Profit from ordinary activities before exceptional items (3+4)</b>	<b>1.24</b>	<b>13.58</b>	<b>(75.88)</b>	<b>91.53</b>	<b>46.87</b>	<b>120.93</b>
6	<b>Exceptional (expenses)/income</b>	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities before tax (7+ 8)</b>	<b>1.24</b>	<b>13.57</b>	<b>(75.88)</b>	<b>91.53</b>	<b>46.87</b>	<b>120.93</b>
8	<b>Tax (expense)/credit</b>	-	-	-	-	-	12.39
9	<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>1.24</b>	<b>13.57</b>	<b>(75.88)</b>	<b>91.53</b>	<b>46.87</b>	<b>133.32</b>
10	<b>Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
11	<b>Net Profit / (Loss) for the period (11+ 12)</b>	<b>1.24</b>	<b>13.57</b>	<b>(75.88)</b>	<b>91.53</b>	<b>46.87</b>	<b>133.32</b>
12	<b>Other Comprehensive Income</b>	<b>1.23</b>	<b>(0.68)</b>	-	<b>4.09</b>	<b>(8.59)</b>	<b>(0.74)</b>
13	<b>Total Comprehensive Income</b>	<b>2.47</b>	<b>12.89</b>	<b>(75.88)</b>	<b>95.63</b>	<b>38.28</b>	<b>132.58</b>
14	Share of Profit/(loss) of associates	-	-	0	0	0	0
15	Minority Interest	-	-	0	0	0	0
16	<b>Paid-up equity share capital (face value Rs. 10/-)</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>	<b>1,283.80</b>
17.i	<b>Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualized):</b>						
	(a) Basic	0.02	0.11	(0.59)	0.74	0.30	1.04
	(b) Diluted	0.02	0.11	(0.59)	0.74	0.30	1.04
17.ii	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualized):</b>						
	(a) Basic	0.02	0.11	(0.59)	0.74	0.30	1.04
	(b) Diluted	0.02	0.11	(0.59)	0.74	0.30	1.04

**Notes**

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules there under and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2020.
- The Company has only one reportable segment viz., Packaged Food, hence Segment Reporting as required under IND AS 108(Operating Segment is not applicable)
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- No adjustment is made for Deferred Tax as per Ind AS 12 -Income Taxes, as the same will be provided at the year end.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 31 December 2019 and have issued an unqualified Review Report.
- Earnings per share is not annualized for the quarter ended 31.12.2019, 30.09.2019 and 31.12.2018.

Date: 12th February 2020  
Place: Hyderabad



For and on behalf of the Board  
Lotus Chocolate Company Limited

Ravi Subramanya Ganpath  
Whole Time Director  
DIN:02395478





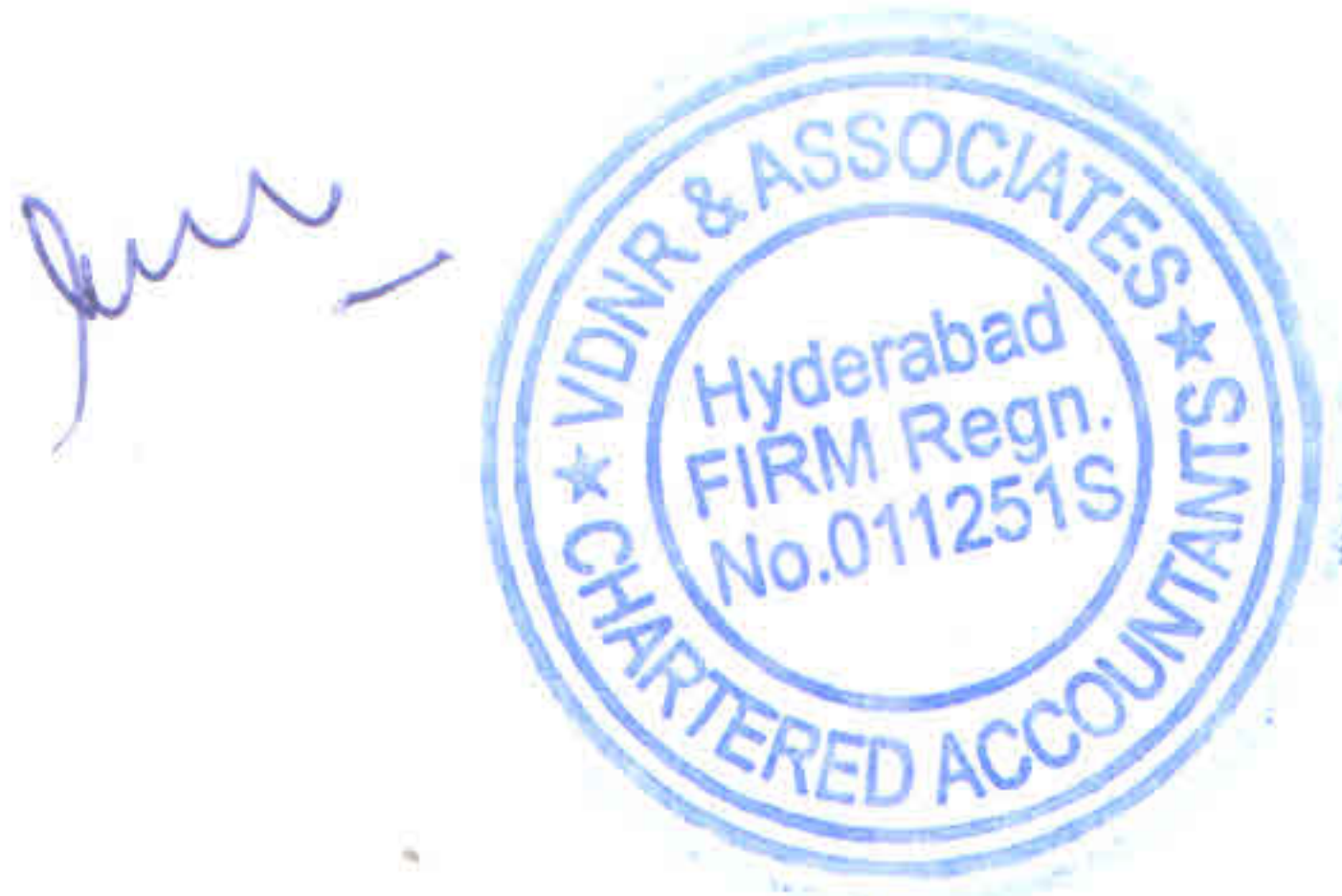
## INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF LOTUS CHOCOLATE COMPANY LIMITED.

We have reviewed the accompanying Statement of Unaudited Standalone Ind AS financial results of LOTUS CHOCOLATE COMPANY LIMITED ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 and year to date results for the period from 01<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 together with notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VDNR & Associates  
Chartered Accountants  
FRN : 011251S

  
D Venkateswara Reddy  
Partner  
M.No. 028488

Place: Hyderabad.

Date: 12<sup>th</sup> February, 2020.

UDIN : 20028488AAAAAM1527