



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banhara Hills, Hyderabad - 500034, T.S., Indi
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

14.08.2019/LCCL/SEC/19-20

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 14th August, 2019.

Ref:- Scrip Code: 523475

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Wednesday, 14th day of August, 2019** at **11.00 A.M.** at 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. The Unaudited Financial Results of the Company for the Quarter ended on 30th June, 2019.
 - a. We enclose the Statement of Unaudited Financial Results for the first quarter ended 30th June, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 14.08.2019.
 - b. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2019, as required under Regulation 33 of the Listing Regulations.
2. The Board approved the Draft Notice for 30th Annual General Meeting together with Corporate Governance Report and its requisite Annexures for the financial year ended on 31st March, 2019, which further forms part of the Annual report for the year ended on 31st March, 2019.
3. The Secretarial Auditor's Report in Form-MR-3, for the financial year 2018-19, in accordance with Section 204 of the Companies Act, 2013 was received and noted by the Board. The said Report shall be annexed to the Board's Report.
4. The Board took note of Certificate on Compliance with the Corporate Governance issued by the Practicing Company Secretary for the Financial Year 2018-19.
5. The Register of members and the share Transfer Books will remain closed from **23rd September, 2019 to 30th September, 2019 (both days inclusive)** for the purpose of 30th Annual General Meeting and the **Cut-off date will be 23rd September, 2019** for determining the list of shareholders eligible for e-voting.



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Banhara Hills, Hyderabad - 500034, T.S., India.
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6. The Board discussed and approved the Board's Report along with the respective annexures as prepared in accordance with section 134 of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014 and the Management Discussion and Analysis Report for the Year ending on 31st March, 2019. The same shall form part of the Annual report of the Company.
7. The Board approved the appointment of Mrs. Rakhi Agarwal, Practicing Company Secretary as Scrutinizer for the purpose of e-voting at the 30th Annual General Meeting.
8. The Board decided the date, time, and venue for the Annual general Meeting (AGM) and approved the Notice for convening the 30th Annual General Meeting which shall be held on **Monday, 30th September, 2019 at 10:00 A.M. at Lions Bhavan, Near Paradise Circle, Secunderabad -500 033 (TG).**

This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 11:00 A.M. and concluded at 01.00 P.M.

Thanking You,

Yours truly,

For **LOTUS CHOCOLATE COMPANY LIMITED**


G. S. RAM
WHOLE TIME DIRECTOR
DIN:- 02395478





Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
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Banjara Hills, Hyderabad - 500 034, TS, INDIA.
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CIN No : L15200AP1988PLC009111

| LOTUS CHOCOLATE COMPANY LIMITED | | | | | |
|--|--|------------------------|-------------------------|------------------------|----------------------|
| CIN: L15200TG1988PLC009111 | | | | | |
| Regd. Off: D.No: 8-2-596, 1st Floor, 1B, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34 | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2019 | | | | | |
| PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS) | | | | | |
| (Rupees in Lakhs except for shares and EPS) | | | | | |
| S. No | Particulars | Quarter Ended June 30, | Quarter Ended March 31, | Quarter Ended June 30, | Year Ended March 31, |
| | | 2019 | 2019 | 2018 | 2019 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from Operations | | | | |
| | (a) Revenue from Operations | 1,897.92 | 1,601.71 | 1,899.77 | 6,568.58 |
| | (b) Other Operating Income | 3.24 | 8.47 | - | 43.46 |
| | Total income from operations (net) | 1,901.16 | 1,610.18 | 1,899.77 | 6,612.04 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 1448.61 | 1596.17 | 1652.60 | 5,697.43 |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 127.18 | (310.67) | (107.67) | (194.17) |
| | (d) Employee benefit expense | 60.42 | 51.92 | 63.92 | 290.06 |
| | (e) Finance costs | 3.39 | 1.40 | 1.18 | 10.85 |
| | (f) Depreciation and amortisation expense | 16.20 | 16.20 | 16.20 | 64.80 |
| | (g) Other expenses | 170.40 | 181.13 | 179.58 | 622.18 |
| | Total expenses | 1,826.20 | 1,536.15 | 1,805.81 | 6,491.13 |
| 3 | Profit from operations before other income, and exceptional items (1-2) | 74.96 | 74.03 | 93.96 | 120.91 |
| 4 | Other income | 1.78 | - | - | - |
| 5 | Profit from ordinary activities (3+4) | 76.74 | 74.03 | 93.96 | 120.91 |
| 6 | Exceptional (expenses)/income | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities before tax (7+ 8) | 76.74 | 74.03 | 93.96 | 120.91 |
| 8 | Tax (expense)/credit | - | - | - | - |
| | i) Current Tax | - | - | - | - |
| | ii) Deferred Taxes | - | (12.30) | - | (12.30) |
| 9 | Net Profit / (Loss) from ordinary activities after tax | 76.74 | 86.42 | 93.96 | 133.30 |
| 10 | Extraordinary items (net of tax expense) | - | - | - | - |
| 11 | Net Profit / (Loss) for the period (11+ 12) | 76.74 | 86.42 | 93.96 | 133.30 |
| 12 | Other Comprehensive Income | 3.54 | 7.85 | (3.47) | (0.74) |
| 13 | Total Comprehensive Income | 80.28 | 94.27 | 90.49 | 132.56 |
| 14 | Paid-up equity share capital (face value Rs. 10/-) | 1,283.80 | 1,283.80 | 1,283.80 | 1,283.80 |
| 15 | Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | |
| | (a) Basic | 0.60 | 0.73 | 0.70 | 1.03 |
| | (b) Diluted | 0.60 | 0.73 | 0.70 | 1.03 |

Notes:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2019.
- The figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of third quarter of the financial year, which were subject to a limited review.
- The Company has received a "Show Cause Notice" from the O/o The Commissioner of Customs - demand of Customs Duty. The company has filed reply with the department and the outcome of the proceedings are pending. Hence we have not provided any provision for the differential duty demand in the quarter, and the same shall be provided if any based on the outcome of proceedings during the year.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 June 2019 and have issued an unqualified Review Report. The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
- Comparative figures have been regrouped/ reclassified wherever necessary to conform to current period's presentation.

For and on behalf
of the Board of Directors:

G. S. Ram
Whole Time Director





Independent Auditor's Review Report on quarterly Unaudited Financial Results for the quarter ended June 30, 2019

To the Board of Directors
LOTUS CHOCOLATE COMPANY LTD.

We have reviewed the accompanying Statement of Unaudited Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** ("the Company") for the quarter ended June 30, 2019 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting as prescribed under section 133 of the Companies Act, 2013("the Act") read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.


We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **VDNR & ASSOCIATES**
Chartered Accountants
Firm Reg No. 011251S




Venkateswara Reddy D
Partner
Membership No. 028488

Place: Hyderabad
Date: 14/08/2019

UDIN- 19028488AAAAAU6475