



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

29.05.2019/LCCL/SEC/19-20/11

To,
The Manager(Listing Centre)
BSE Limited,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001(MH)

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on 29th May, 2019.

Ref: Scrip Code: 523475; ISIN: INE026D01011.

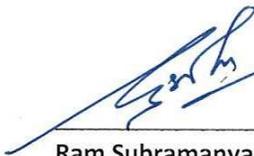
With respect to the above, Pursuant to Regulation 30 and 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that, the meeting of Board of Directors was held today on **Wednesday, 29th May, 2019 at 04:45 P.M.**, wherein the Board, inter alia, considered and approved the Audited Financial Results for the Quarter and Year ended 31st March, 2019 as reviewed by Audit Committee. Enclosing herewith the said Audited Financial Results along with the Auditor's Report and a declaration under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

The Board Meeting was concluded at 05:40 P.M.

This is for your information and record.

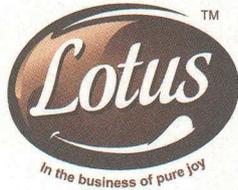
Thanking You,

Yours truly,
For Lotus Chocolate Company Limited




Ram Subramanya Ganpath
Whole Time Director
DIN:- 02395478

Encl:- As Above



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**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2019
PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)**

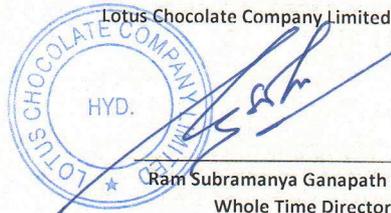
(Rupees in Lakhs except for shares and EPF)

S. No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended March 31,	
		March 31,	December 31,	March 31,	2019	2018
		2019	2018	2018	Audited	Audited
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (net of excise duty)	1,601.71	1,512.56	1,549.35	6,568.58	5,691.67
	(b) Other Income	8.47	13.21	2.26	43.46	2.26
	Total income from operations (net)	1,610.18	1,525.77	1,551.61	6,612.04	5,693.93
2	Expenses					
	(a) Cost of materials consumed	1,596.17	1245.41	1,298.72	5,697.43	4,288.87
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	(310.67)	154.17	(47.10)	(194.17)	214.31
	(d) Employee benefit expense	51.92	68.86	53.91	290.06	272.22
	(e) Finance costs	1.40	1.32	1.10	10.83	66.21
	(f) Depreciation and amortisation expense	16.20	16.20	20.13	64.80	80.50
	(g) Other expenses	181.13	115.68	198.12	622.18	645.90
	Total expenses	1,536.14	1,601.65	1,524.88	6,491.13	5,568.01
3	Profit from operations before exceptional items (1-2)	74.04	(75.88)	26.73	120.91	125.92
4	Exceptional (expenses)/income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (7+ 8)	74.04	(75.88)	26.73	120.91	125.92
6	Tax (expense)/credit	(12.39)	-	(32.99)	(12.40)	(32.99)
7	Net Profit / (Loss) from ordinary activities after tax	86.43	(75.88)	(6.26)	133.31	92.93
8	Other Comprehensive Income (net of Tax)\	7.85	-	0.33	(0.74)	3.71
9	Total Comprehensive Income	94.28	(75.88)	(5.93)	132.57	96.64
10	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
11	Earnings per share (of Rs.10/- each) (not annualised for the quarter):					
	(a) Basic	0.73	(0.59)	(0.05)	1.03	0.75
	(b) Diluted	0.73	(0.59)	(0.05)	1.03	0.75

Notes

- The above Audited financial results were reviewed by the Audit committee and thereafter approved at the meeting of the Board of Directors held on 29th May, 2019.
- The Auditors have issued an unqualified Audit Opinion on these results.
- The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Post implementation of Goods and Services Tax ("GST") in India with effect from 1st July 2017, revenues are disclosed net of GST. Revenues for the period prior to 1st July 2017 included excise duty which is now subsumed in the GST. Accordingly, revenues for the year ended 31 March 2018 are not comparable with those of the other periods presented.
- The figures of the fourth quarter are the balancing figures between audited figures in respect of the full financial year and published s upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit.
- The previous year figures have been regrouped/ reclassified, wherever necessary to confirm to the current year presentation

for and on behalf of the Board
Lotus Chocolate Company Limited


Ram Subramanya Ganapath
 Whole Time Director
 DIN: 02395478

Date: 29-May-2019
Place: Hyderabad



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Balance Sheet as at 31.03.2019

	Particulars	As at 31.03.2019	As at 31.03.2018
A	ASSETS		
	Non Current Assets		
(1)	(a) Property, Plant and Equipments	27,580,346	34,114,846
	(b) Capital WIP	138,537	138,537
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	78,870	78,870
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,050,000	4,050,000
	(iii) Loans	4,459,869	4,617,419
	(iv) Others	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	101,106,000	87,673,000
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	64,063,170	72,223,731
	(iii) Cash and cash equivalents	5,019,381	12,018,275
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	1,018,479	3,331,628
	(vi) Others (to be specified)	4,409,160	4,407,277
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Assets	211,923,812	222,653,583
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	202,346,490	202,346,490
	(b) Other Equity	(211,216,408)	(224,547,597)
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	147,000,000	166,338,816
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	2,052,036	1,675,601
	(c) Deferred tax liabilities (Net)	2,059,288	3,299,183
	(d) Other non-current liabilities	-	-
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,281,843	3,125,513
	(ii) Trade payables	56,428,019	56,064,678
	(iii) Other financial liabilities	1,943,614	5,064,044
	(b) Other current liabilities	2,028,930	9,286,855
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	211,923,812	222,653,583



In the business of pure joy



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,
Lotus Chocolate Company Ltd.

We have audited the quarterly financial results of Lotus Chocolate Company Ltd ("the Company") for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to 31st March 2019 ("financial results"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01st April 2018 to 31st March 2019.

For V D N R & Associates
Chartered Accountants
Firm Reg. No. 011251S




D Venkateswara Reddy
Partner
M.No.028488

Place: Hyderabad
Date: 29th May 2019



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Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, **Vivekanand Narayan Prabhu**, Chief Financial Officer of Lotus Chocolate Company Limited (CIN: L15200TG1988PLC009111) hereby declare that the Statutory Auditors of the Company, M/s. VDNR & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with, vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You,

Yours Faithfully,
For **Lotus Chocolate Company Limited**



Vivekanand Narayan Prabhu *
Chief Financial Officer