



Lotus Chocolate Company Ltd.
(An ISO 22000:2005 Certified Company)
14.11.2019/LCCL/SEC/19-20

Sumedha Estates (Puzzolana Towers),
Avenue - 4, Street No. - 1, (Old Road No. 10),
Banjara Hills, Hyderabad - 500 034, TS, INDIA.
Tel : 91-40-2335 2607 / 08 / 09
Fax : 91-40-2335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No. : L15200AP1988PLC009111

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. 14th November, 2019.
Ref:- Scrip Code: 523475

With respect to the above, we wish to inform that, the meeting of Board of Directors was held today on **Thursday, 14th day of November, 2019** at **02.30 P.M.** at 8-2-596, 1st Floor, 1B, Sumedha Estates, Avenue-4, Puzzolana Towers, Street No.1, Road No.10, Banjara Hills, Hyderabad- 500 034(TG), wherein the following matters have been discussed and approved:-

1. The Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2019.
 - a. We enclose the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2019, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held on 14.11.2019.
 - b. We also enclose a copy of the Limited Review Report of the Auditors of the Company on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019, as required under Regulation 33 of the Listing Regulations.
2. Appointment of Mr. Subodhakanta Sahoo as Company Secretary and Compliance officer of the Company.
3. The Change in designation of Mr. Vivekanand Narayan Prabhu from "Chief Financial Officer & Compliance Officer" to "Chief Financial Officer" of the Company.

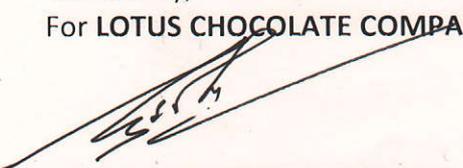
This is for your information and records in compliance with the Listing Regulations.

It is further informed that the meeting was commenced at 02:30 P.M. and concluded at 04.30 P.M.

Thanking You,

Yours truly,
For **LOTUS CHOCOLATE COMPANY LIMITED**




RAM SUBRAMANYA GANPATH
WHOLE TIME DIRECTOR
DIN:- 02395478



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LOTUS CHOCOLATE COMPANY LIMITED							
Regd. Off: D.No: 8-2-596, 1st Floor, 1B, Sumedha Estates, Puzzolana Towers, Avenue-4, St.No.1, Rd. No. 10, Banjara Hills, Hyderabad-34							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2019 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	3 Months Ended	Preceding	Corresponding 3	Year to Date figures	Year to Date figures	Previous year ended
		30/09/2019	Months Ended	months ended in prev.	for the current period	for the previous	31/03/2019
		(Unaudited)	30/06/2019	year 30/09/18	30/09/2019	period 30/09/2018	(Audited)
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	1,841.99	1,897.92	1,554.54	3,739.91	3,454.31	6,568.58
	(b) Other Operating Income	1.99	3.24	21.78	5.23	21.78	7.03
	Total income from operations (net)	1,843.97	1,901.15	1,576.31	3,745.14	3,476.09	6,575.62
2	Expenses						
	(a) Cost of materials consumed	1,468.95	1,448.61	1,203.24	2,917.56	2,855.84	5,714.74
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	115.79	127.18	70.00	242.97	(37.67)	(194.17)
	(d) Employee benefit expense	57.06	60.42	95.60	117.48	159.52	306.53
	(e) Finance Costs	2.98	3.39	6.93	6.37	8.11	14.89
	(e) Depreciation and amortisation expense	16.20	16.20	16.20	32.40	32.40	64.80
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing)	169.45	170.40	155.54	339.85	335.12	547.89
	Total expenses	1,830.43	1,826.20	1,547.52	3,656.62	3,353.33	6,454.68
3	Profit from operations before other income and exceptional items (1-2)	13.57	74.95	28.79	88.52	122.76	120.93
4	Other income	0.01	1.78	-	1.79	-	-
5	Profit from ordinary activities before exceptional items (3+4)	13.57	76.73	28.79	90.31	122.76	120.93
6	Exceptional (expenses)/income	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	13.57	76.73	28.79	90.31	122.76	120.93
8	Tax (expense)/credit	-	-	-	-	-	12.39
9	Net Profit / (Loss) from ordinary activities after tax	13.57	76.73	28.79	90.31	122.76	133.32
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	13.57	76.73	28.79	90.31	122.76	133.32
12	Other Comprehensive Income	(0.68)	3.54	(5.12)	2.86	(8.59)	(0.74)
13	Total Comprehensive Income	12.89	80.27	23.67	93.17	114.17	132.58
14	Share of Profit/(loss) of associates	-	-	-	0	0	-
15	Minority interest	-	-	-	0	0	-
16	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
17.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.11	0.60	0.22	0.70	0.96	1.04
	(b) Diluted	0.11	0.60	0.22	0.70	0.96	1.04
17.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	0.11	0.60	0.22	0.70	0.96	1.04
	(b) Diluted	0.11	0.60	0.22	0.70	0.96	1.04

Notes

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th November, 2019.
- The Company has only one reportable segment viz., packaged Food, hence Segment Reporting as required under IND AS 108 (Operating Segment is not applicable).
- The financial results for the quarter and six months ended on 30th September, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- No adjustment is made for Deferred Tax as per Ind AS 12 - Income Taxes, as the same will be provided at the year end.
- The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30 September 2019 and have issued an unqualified Review Report. The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
- Earnings per share is not annualised for the quarter ended 30.09.2019, 30.06.2019 and 30.09.2018.

Place: Hyderabad
Date: 14-11-2019



For and on behalf of the Board
Lotus Chocolate Company Limited

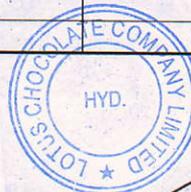
Ram Subramanya Ganpath
Whole Time Director
DIN:02395478



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Lotus Chocolate Company Ltd.			
Balance Sheet as at 30.09.2019			
	Particulars	As at 30.09.2019 (Un-Audited)	As at 31.03.2019 (Audited)
A	ASSETS		
	Non Current Assets		
(1)	(a) Property, Plant and Equipments	24,340,346	27,634,846
	(b) Capital WIP	138,537	138,537
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	78,870	78,870
	(f) Intangible Assets under Development	-	-
	(g) Biological Assets	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	4,050,000	4,050,000
	(iii) Loans	4,859,869	4,459,869
	(iv) Others	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	83,025,000	101,106,000
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	81,698,688	64,063,170
	(iii) Cash and cash equivalents	6,006,790	5,019,381
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	2,241,029	1,872,798
	(vi) Others	2,787,917	2,539,261
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	-	-
	Total Assets	209,227,046	210,962,732
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	202,346,490	202,346,490
	(b) Other Equity	(202,155,530)	(211,290,597)
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	135,800,000	147,000,000
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	2,796,299	2,497,536
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	10,969,124	9,281,843
	(ii) Trade payables	53,413,690	55,541,129
	(iii) Other financial liabilities	2,318,472	1,866,309
	(b) Other current liabilities	1,679,212	1,660,735
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	(e) Deferred Tax Liabilities	2,059,288	2,059,288
	Total Equity and Liabilities	209,227,046	210,962,732



for and on behalf of the Board of Directors of
Lotus Chocolate Company Limited

Subramanya Ram Ganapath
Whole Time Director
DIN:02395478

Place: Hyderabad
Date: 14-11-2019



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Lotus Chocolate Company Limited		
Cash Flow Statement for the Half year ended September 30, 2019		
	For the Half Year ended September 30, 2019	For the Half Year ended September 30, 2018
I. Cash flows from operating activities		
Profit before tax	9,316,504	11,235,937
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	3,240,000	3,240,000
Amortisation of intangible assets	-	-
Finance income (including fair value change in financial instruments)	-	-
Dividend income from mutual funds	-	-
Finance costs (including fair value change in financial instruments)	636,519	810,941
Re-measurement losses on defined benefit plans	-	-
Operating profit before working capital changes	13,193,023	15,286,878
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables - Non current	-	-
Trade receivables - current	(17,762,453)	6,778,513
Inventories	18,081,000	(3,528,000)
Loans - Non current	(400,000)	(142,450)
Loans - current	(368,231)	299,330
Other financial assets - current	-	-
Other assets - current	(248,656)	349,017
Other assets - non current	-	-
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	(440,158)	(3,681,319)
Other financial liabilities - current	452,163	(2,150,975)
Other current liabilities	18,477	(10,291,912)
Provisions	-	-
Cash generated from operations	12,525,166	2,919,082
Interest Paid	-	-
Income taxes paid / Deferred taxes	-	-
Net cash generated from/(used in) operating activities	12,525,166	2,919,082
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress) (Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	-	54,500
Dividend received on mutual funds	-	-
Interest received (finance income)	-	-
Net cash used in investing activities	-	54,500
III. Cash flows from financing activities		
Share issue proceeds	-	-
Proceeds from/(repayment of) long-term borrowings, net	(10,901,237)	(7,493,664)
Proceeds from/(repayment of) short-term borrowings, net	-	-
Interest paid	(636,519)	(810,941)
Net cash provided by financing activities	(11,537,756)	(8,304,605)
Net increase in cash and cash equivalents (I+II+III)	987,410	(5,331,024)
Cash and cash equivalents at the beginning of the year	5,019,380	12,018,276
Cash and cash equivalents at the end of the year (refer note below)	6,006,790	6,687,252
Note:		
Cash and cash equivalents comprise:		
Cash on hand	66,727	189,245
Balances with banks:	5,940,063	6,498,007
	6,006,790	6,687,252

Place: Hyderabad
Date: 14-11-2019

For and on behalf of the Board
Lotus Chocolate Company Limited

Ram Subramanya Ganpath
Whole Time Director
DIN:02395478





Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results for the Half year ended September 30, 2019.

Review Report to

The Board of Directors,
Lotus Chocolate Company Limited.

We have reviewed the accompanying Statement of Unaudited Financial Results of Lotus Chocolate Company Limited for the period ended 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



for VDNR & Associates
Chartered Accountants
FRN : 011251S

D Venkateswara Reddy
Partner
M.No. 028488

Place: Hyderabad.

Date: 14th November, 2019.

UDIN : 19028488AAAADW9581